



## NEWS RELEASE

### LONG HARBOUR COMPLETES FIRST TRANCHE OF PRIVATE PLACEMENT

**Vancouver, B.C. July 28, 2015 – LONG HARBOUR EXPLORATION CORP.** (the “**Company**”) announces that, further to its news release dated June 9, 2015, the Company has completed the first tranche of its non-brokered private placement (the “**Offering**”) raising gross proceeds of \$175,000 by the issuance of 3,500,000 units (the “**Units**”) at \$0.05 per Unit. Each Unit consists of one common share in the capital of the Company (a “**Share**”) and one share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder to purchase one additional common share in the capital of the Company (a “**Warrant Share**”) at a price of \$0.05 per Warrant Share for a period of 60 months from the closing of the Offering. The Company’s intends to close the final tranche of the Offering shortly.

The Company intends to use the proceeds from the Offering for general corporate purposes. All securities issued in the Offering are subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation, expiring on November 29, 2015. A finder’s fee of 6% of the aggregate gross proceeds of the Offering will be payable in cash in connection with the Offering. Closing of the Offering is subject to final approval of the TSX Venture Exchange.

Howard Louie purchased 1,000,000 Units for investment purposes pursuant to the Offering. Following closing of the Offering, Mr. Louie holds 1,604,000 common shares representing approximately 24.35% of the outstanding common shares of the Company, 1,400,000 share purchase warrants and 20,000 options, that, if exercised, would result in Mr. Louie holding approximately 37.77% of the Company’s then issued and outstanding common shares, assuming no other shares of the Company are issued. Mr. Louie acquired these Units for investment purposes and may, from time to time, acquire additional securities of the Company or dispose of such securities as he may deem appropriate. For the purposes of National Instrument 62-103 early warning reporting, the address of Mr. Louie is Suite 1166, 207 West Hastings Street, Vancouver, British Columbia V6B 1H7 . A copy of the early warning report being filed by Mr. Louie may be obtained by contacting the Company at 778-385-1213

A director of the Company acquired Units under the Offering. Such participation is considered to be a “related party transaction”, as defined under Multilateral Instrument 61-101 (“**MI 61-101**”). The Company intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(b) and 5.7(1)(b) of MI 61-101 in respect of such insider participation.



ON BEHALF OF THE BOARD

Howard J. Louie  
Chairman

For additional information, please visit [www.longharbourexploration.com](http://www.longharbourexploration.com)

**Cautionary Statement Regarding “Forward-Looking” Information.** Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “plans”, “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

*Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*