



NEWS RELEASE

LONG HARBOUR ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

Vancouver, B.C. June 9, 2015 – LONG HARBOUR EXPLORATION CORP. (the “**Company**”) announces that it will proceed with a non-brokered private placement of up to 10,690,000 units (the “**Units**”) at \$0.05 per Unit for gross proceeds of up to \$534,500 (the “**Offering**”).

Each Unit will consist of one common share in the capital of the Company (a “**Share**”) and one share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to purchase one additional common share in the capital of the Company (a “**Warrant Share**”) at a price of \$0.05 per Warrant Share for a period of 60 months from the closing of the Offering. A finder’s fee of up to 6% of the aggregate gross proceeds of the Offering will be payable in connection with the Offering. In connection with the Offering, Colindale Nominees Pty Ltd (“**Colindale**”), an anticipated purchaser under the Offering, will be entitled to nominate additional directors to the Company’s board of directors such that Colindale’s nominees will constitute a majority of the Company’s board of directors as at the date of closing of the Offering.

Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the approval of the TSX Venture Exchange. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. The proceeds from the Offering will be used for general corporate purposes.

Certain insiders of the Company may acquire securities under the Private Placement. Any such participation would be considered to be a “related party transaction” as defined under Multilateral Instrument 61-101 (“**MI 61-101**”). The transaction will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of any securities issued to nor the consideration paid by such persons will exceed 25% of the Company’s market capitalization.

ON BEHALF OF THE BOARD

(signed) “*Howard J. Louie*”

Howard J. Louie
Chairman



For additional information, please visit www.longharbourexploration.com

Cautionary Statement Regarding “Forward-Looking” Information. Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “plans”, “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.