



NxGold Announces Appointment of New CFO

Vancouver, B.C. January 31, 2018 – NXGOLD LTD. (“NxGold” or the “Company”), (NXN:TSXV) is pleased to announce the appointment of Ms. Janine Richardson as its Chief Financial Officer effective 1 February 2018.

Ms. Richardson is a Chartered Professional Accountant and has worked in the mining industry for over 30 years. Ms. Richardson graduated from McMaster University with a Bachelor in Economics and has a Diploma in Accounting from Wilfred Laurier University.

Ms. Richardson is presently the Chief Financial Officer of IsoEnergy Ltd on a permanent part time basis. She will continue in this role whilst also assuming responsibility for the Company. From 2010 to 2017, she was Chief Financial Officer of Hillsborough Resources Limited, a privately owned coal producer. Between 2006 and present, Ms. Richardson provided financial consulting services to several publicly listed mining companies, primarily in the gold sector, including Atlantic Gold Corporation, Primero Mining Corp., Yukon-Nevada Gold Corp., Rio Alto Mining Ltd. and Goldgroup Mining Inc. From 1991 to 2006 Ms. Richardson was Director of Group Accounting at Placer Dome Inc. which then operated 17 mines across five countries. At Placer Dome Inc., Ms. Richardson was responsible for the financial reporting of global operations and integrating new acquisitions. From 1985 to 1991 Ms. Richardson was a manager in the audit group (mining) at Ernst & Young LLP, Toronto.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About NxGold

NxGold is a Vancouver-based exploration company. NxGold has entered into an earn-in agreement with Meliadine Gold Ltd. to earn up to a 70% interest in the Kuulu Project (formerly known as the Peter Lake Gold Project). The Company has entered into an earn-in agreement to earn up to a 100% interest in the Chicobi Project located within the prolific Abitibi Greenstone Belt in Québec. In addition, the Company owns 80% of the Mt Roe gold project located in the Pilbara region of Western Australia.

Travis McPherson
Vice-President Corporate Development
NxGold Ltd.
+1 604 428 4112
tmcpherson@nxgold.ca

Suite 3150, 1021 West Hastings Street Vancouver BC Canada V6E 0C3
Phone: 604-428-4112