



## **NXGOLD ANNOUNCES APPOINTMENT OF NEW DIRECTOR**

**VANCOUVER, BC**, March 22, 2018 – **NxGold Ltd.** (the "**Company**") (TSX-V:NXN) is pleased to announce the appointment of Mr. Karl Laufmann to the Board of Directors. The appointment is effective March 22, 2018 and expands the Board to seven directors, six of whom are independent.

Mr. Laufmann has worked in financial markets for the past 25 years, holding positions with Salomon Smith Barney Inc., Citigroup Inc. and HSBC, focusing on capital raising, portfolio management and corporate advisory mandates. Through his career, Mr Laufmann has advised and funded several ASX resource companies from early stage venture capital, through to IPO, and discovery. Mr Laufmann holds an Economics degree from the University of Western Australia.

Christopher McFadden, Chief Executive Officer, commented: "Karl is an excellent addition to our existing Board and brings a demonstrated understanding of the mining sector, particularly with respect to the Company's newly acquired Pilbara project as well as in depth-knowledge of resource capital markets".

### **About NxGold**

NxGold is a Vancouver-based exploration company. The Company owns 80% of the Mt. Roe gold project located in the Pilbara region of Western Australia. The Company has also entered into an earn-in agreement with Meliadine Gold Ltd. to earn up to a 70% interest in the Kuulu Project (formerly known as the Peter Lake Gold Project) in Nunavut and an earn-in agreement to earn up to a 100% interest in the Chicobi Project located within the prolific Abitibi Greenstone Belt in Québec.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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